



EnGold Arranges \$350,000 Flow-Through Financing

For Immediate Release. August 7, 2020. Vancouver, BC. David H. Brett, President & CEO, EnGold Mines Ltd., (TSX-V: EGM, "EnGold" or the "Company") reports that the Company has arranged a non-brokered private placement of 4,666,667 flow-through units at a price of \$0.075 per unit for gross proceeds of \$350,000, subject to TSX Venture Exchange acceptance. The units consist of one flow-through common share and one half of one warrant, whereby each whole warrant will entitle the holder to purchase one non-flow-through common share at a price of \$0.10 per share for a period of two years. The net proceeds will be used to explore the Company's Lac La Hache Project in the Cariboo region of BC.

The Company expects to pay a 7%-finder's fee in connection with part of the financing consisting of 7% cash and 7% finder's share purchase warrants entitling the holder to purchase one non-flow-through common share at a price of \$0.10 per share for one year.

About EnGold

EnGold is a Vancouver-based copper, gold, silver, magnetite exploration company focused solely on its 100% owned Lac La Hache property in the Cariboo region of BC which hosts the Spout Copper Deposit, the Aurizon Gold Deposit and the G1 Copper Discovery and other targets within a large porphyry mineralizing system. With world class infrastructure at its doorstep, Lac La Hache is a great location to be exploring.

EnGold Mines Ltd.

David Brett

President & CEO

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